

CITRUS COUNTY HOSPITAL BOARD

BALANCE SHEET

AS OF APRIL 30, 2024

END OF MONTH

ASSETS

Cash- Operating	\$ 3,545,014
Cash- Escrow Funds	6,677,894
Investments- Raymond James	2,261,225
Cash Savings- Veterans Village	-
Rent Deposit	1,500
TOTAL ASSETS	\$ 12,485,633

LIABILITIES

Accounts Payable	\$ -
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	-

FUND BALANCE

Beginning of Year	17,261,488
Current Year Revenues Over (Under) Expenditures	(4,775,855)
Total Fund Balance	12,485,633

TOTAL LIABILITIES AND FUND BALANCE

\$ 12,485,633

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SEVEN MONTHS ENDED APRIL 30, 2024

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2023/24 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 634	\$ -	\$ 634	\$ -
Excess fees		-	-	-
Investment earnings	475,379	233,320	242,059	400,000
Miscellaneous income	207	-	207	-
TOTAL REVENUES	476,220	233,320	242,900	400,000
EXPENDITURES				
Personnel Expenditures				
Salaries	84,406	93,620	9,214	160,500
Employer social security tax	8,821	7,162	(1,659)	12,278
State unemployment tax		-	-	-
Health insurance	36,907	5,349	(31,558)	9,170
Employer FRS contribution	11,980	11,083	(897)	19,000
ADP fees	1,563	2,304	741	3,950
Total Personnel Expenditures	143,677	119,518	(24,159)	204,898
Administrative Expenditures				
Tax Collector commissions		-	-	-
Legal services- CCHB	5,180	5,833	653	10,000
Legal services- FRC issues	19,223	14,583	(4,640)	25,000
Transcription services		-	-	-
Audit fees		6,008	6,008	10,300
Audit fees - lease transactions		4,375	4,375	7,500
Accounting and website services	26,295	32,082	5,787	55,000
Consulting fees- Auditor General operations audit	-	1,750	1,750	3,000
Consulting fees- Funding needs study	-	-	-	-
Other professional services		9,916	9,916	17,000
Bank fees	1,255	117	(1,138)	200
Membership fees		175	175	300
Office supplies, equipment and maintenance	1,809	1,750	(59)	3,000
Telephone and internet	1,637	2,333	696	4,000
Printing and copying	609	233	(376)	400
Postage, Shipping, Delivery	544	233	(311)	400
Rent	2,800	2,917	117	5,000
Travel, conferences and education		467	467	800
Insurance	29,043	17,500	(11,543)	30,000
Advertising		175	175	300
Miscellaneous expense	2	1,167	1,165	2,000
Total Administrative Expenditures	88,397	101,614	13,217	174,200
Other Expenditures				
Contribution to College of Central Fla. Foundation	5,000,000	5,000,000	-	5,000,000
Contribution to Doctors' Free Clinic	20,000	-	(20,000)	-
Contribution to Mid Florida Homeless Coalition		-	-	-
TOTAL EXPENDITURES	5,252,074	5,221,132	(30,942)	5,379,098
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,775,854)	(4,987,812)	211,958	(4,979,098)
OTHER SOURCES (USES)				
Transfer from Savings		-	-	-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	5,820,902	5,820,902	-	5,820,902
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 1,044,148	\$ 833,090	\$ 211,058	\$ 841,804

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	YEAR TO DATE	2023/24 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions			\$ 32	263	\$ -	\$ -	\$ 339	\$ -	\$ -	\$ -	\$ -	\$ -	634	\$ -
Excess fees														
Investment earnings	62,648	67,884	68,671	65,929	72,076	69,329	68,842	-	-	-	-	-	475,379	400,000
Legal fees reimbursements														
Indemnity Refund CMS														
Miscellaneous income	207												207	-
TOTAL REVENUES	62,855	67,884	68,703	66,192	72,076	69,329	69,181	-	-	-	-	-	476,220	400,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,740	11,952	12,974	12,677	12,671	12,696	12,696						84,406	160,500
Employer social security tax	669	919	996	981	3,314	971	971						8,821	12,278
Employer medicare tax														
State unemployment tax														
Health insurance	583	34	34	34	30,618	5,604	-						36,907	9,170
Employer FRS contribution	1,126	1,552	1,708	1,707	1,707	2,468	1,712						11,980	19,000
ADP fees	215	202	175	275	175	346	175						3,950	
Total Personnel Expenditures	11,333	14,659	15,887	15,674	48,485	22,085	15,554						143,677	204,898
Administrative Expenditures														
Tax collector commissions	350	4,350	480	-	9,000	5,903	3,735						5,180	10,000
Legal services- CCHB	585	-											19,223	25,000
Legal services- FRC issues														
Transcription services														
Audit fees														
Audit fees - lease transactions														
Accounting and website services	5,520	3,600	1,050	2,625	2,625	4,875	6,000						26,295	55,000
Consulting fees- Auditor General operations audit														
Other vprofessional services		1,250	1	4									1,255	17,000
Bank fees														
Memberships fees		229	110	620		326	414						1,809	300
Office supplies, equipment and maintenance	110	133	133	956									1,637	3,000
Telephone and internet	415	517											609	4,000
Printing and copying	92												544	400
Postage, shipping, delivery		400	400	190		354							2,800	5,000
Rent	400			400	400	400							29,043	800
Travel, conferences and education		1,312											2	30,000
Insurance	27,731													300
Advertising				2										2,000
Miscellaneous expense													88,397	174,200
Total Administrative Expenditures	35,203	11,791	2,174	4,797	12,025	11,858	10,549							5,000,000
Other Expenditures														
Contribution to College of Central Florida						5,000,000								
Contribution to Doctors' Free Clinic						20,000								
TOTAL EXPENDITURES	46,536	26,450	18,061	20,471	60,510	5,053,943	26,103						5,252,074	5,379,098
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	16,319	41,434	50,642	45,721	11,566	(4,984,614)	43,078						(4,775,854)	(4,979,098)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665							5,325,665	5,820,902
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	5,341,984	5,367,099	5,376,307	5,371,386	5,337,231	341,051	43,078						549,811	841,804